SIKKIM

GOVERNMENT GAZETTE

EXTRAORDINARY
PUBLISHED BY AUTHORITY

Gangtok **Monday 8th September, 2008** **No. 391**

LAW DEPARTMENT
GOVERNMENT OF SIKKIM
GANGTOK

No. 30/P/LD/2008 **Date: 23.08.2008**

NOTIFICATION

The following Act passed by the Sikkim Legislative Assembly and having received the assent of the Governor on 4th day of August, 2008 is hereby published for general information:-

REGISTRATION OF COMPANIES (AMENDMENT) ACT, 2008
(ACT NO. 30 OF 2008)

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ACT

further to amend the Registration of Companies Act, Sikkim, 1961.

Be it enacted by the Legislature of Sikkim in the Fifty-ninth Year of the Republic of India as follows:-

Short title and Comencement. 1. (1) This Act may be called The Registration of Companies (Amendment) Act, Sikkim, 2008.

(2) It shall come into force at once.

Amendment of Section 2. 2. In the Registration of Companies Act, Sikkim, 1961, after clause (f) of sub-section (ii) of Section 2, the following clauses shall be inserted, namely :-

"(g) No companies shall be registered unless it has in the Board of Director at least 50% directors having Sikkim Subject Certificate or Certificate of Identification.
(h) Companies registered under the provisions of this Act but not having 50% of its members in the Board of Director with Sikkim Subject Certificate or Certificate of Identification shall also comply with the requirement of having 50% of its member in the Board of Director with Sikkim Subject Certificate or Certificate of Identification within such period as may be notified.Companies failing to comply with this requirement shall be deregistered or their registration shall be cancelled without any further notice."

BY ORDER.

R.K. PURKAYASTHA (SSJS)
LR-cum- Secretary
Law Department
File No. 16(82)/LD/P/2008

S.G.P.G. - 391/ Gazette /150 Nos./Dt:- 8.9.2008.